

# Insurance Explained – Health and Dental insurance video

## Transcript

### **Talent starts speaking on camera.**

If you're self-employed, employed without benefits, in-between jobs or retired, you may be in the market for health and dental insurance.

And I MAY be able to help you learn what you need to start.

So...keep watching.

### **Cut to an animated introduction with the following supers:**

Manulife presents Insurance Explained

Today's topic: Health and Dental insurance

### **Talent starts speaking again on camera.**

Canadians are known for a lot of unique things.

We're overly apologetic, we love our hockey, maple syrup AND we love our free healthcare.

We're fortunate in Canada to have government healthcare that covers doctor's visits and emergency medical care.

**(Illustrations of a medical thermometer, clutches and a hospital appear on screen beside the talent).**

So, when we get sick, injured and need to see a doctor or get hospitalized, we're not charged for the care we receive.

Those costs are covered by the government through our taxes.

But this doesn't mean all health-related costs are covered by the government.

Actually, there's quite a few expected AND unexpected health costs that aren't covered or fully covered by the government.

**(Cut to an illustration showing a prescription drug bottle, toothpaste with a toothbrush, a pair of glasses in their case, a massage therapy pamphlet, workout weights and a wallet with a hospital card).**

Costs like:

- prescription medication
- dental care
- prescription eyeglasses
- massage therapists
- physiotherapy
- or ambulance services.

Which means that you'd be paying out of pocket for them. And if you have on-going health costs, they can quickly add up.

But the good news is, those costs can be covered by supplementary health and dental insurance that can provide coverage for you and your family's health expenses not covered by your provincial plan.

**(Cut to a frame where the super “How does it work?” appears).**

Well, every month, you'd pay a fee – known as the premium - to your insurance provider. The premium is calculated based on a few factors such as your age, the type of health and dental plan, and the number of people covered under the plan.

**(Cut to an illustration showing a claim being submitted on a cellphone).**

And if you need one of the services you're covered for, then you'd just submit a claim to be reimbursed.

And sometimes you don't even need to submit the claim—it just goes automatically.

Here's an example. Let's say you show up at your pharmacy or dentist. Instead of you paying them for their services, they would use your health and dental policy information to bill your insurance provider directly, so you don't have to advance the funds.

So, one less step for you.

**(Cut to a frame where the super “What to consider?” appears).**

There's a lot to consider with health and dental insurance.

**(Cut to an illustration showing a comparative chart of different insurance plans, a credit card, pills, a folder with a shield on it and a cellphone with a exclamation sign on its screen).**

But when the time comes, consider which plan is right for you, think about your budget, your recurring health expenses the coverage you'd want for them and any risks you'd like to cover.

There are also some common features to keep in mind:

Most policies will not cover 100% of your medical expenses. And you may have to pay some of the expenses you and your family incur—which is known as “co-insurance”

**(Super “Co-insurance” appears on screen beside the talent).**

which means that you'd have to pay a percentage of your medical expenses.

You may also have a percentage or dollar limit on the amount of benefits you receive. For example, you could be covered for registered massage therapy for a maximum of one thousand dollars for any given year and anything above that wouldn't be covered.

**(Cut to a frame where the super “When to get it?” appears).**

So, if you're employed, you're probably enrolled in your employer health and dental insurance plan through their employee group benefits program.

Both you and your employer would contribute to the monthly premium and you'd be enjoying the coverage as long as you're employed.

But what if you're not employed?

**(Illustrations of a laptop, of a Muskoka chair and of a light bulb appear on screen beside the talent).**

Well, whether you're in-between jobs, retiring or self-employed, this is when individual health insurance can play an important role to cover you for expected and unexpected health costs—all with plans that can usually be customized to help you and your family get the right coverage for your budget.

And if your spouse is employed, keep in mind that most employee group benefits plans offer the possibility to cover the whole family of the employee.

So, that may be an option to consider as well.

**(Cut to a frame where the super “The takeaway” appears).**

Government health insurance and health and dental insurance go hand-in-hand. While Government plans help cover health services you may need like appointments with your family doctor, visits to walk-in clinics and emergency rooms, medical tests and surgeries, Health and dental insurance helps cover expenses not covered by government health plans including prescription drugs, dental care, vision, massages and more.

And speaking of health coverage, I have a massage in...

...oh...

...15 minutes.

Alright, see you guys!

**(Cut to end frame with Manulife logo and legal disclaimer).**

The information in this video is not to be relied upon as financial or investment advice for specific situations. Individual circumstances may vary. You may wish to contact one of Manulife's licensed insurance advisors or your licensed insurance agent if you need advice about your insurance needs.

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