Manulife

Application for policy loan or withdrawal

We, us and *our* refers to the company that insures the policy identified below. *You* and *your* refers to the policy owner.

A copy, fax, scan, or image of this request is as valid as the original for transactions up to $500,000 if the policy has a single owner.

A copy, fax, scan, or image of this request is as valid as the original for transactions up to $150,000 if the policy is corporately owned, has more than one owner, is assigned as collateral, is part of a trust, or has an irrevocable or preferred beneficiary.

Complete **one** form for each individual insurance policy.

For full surrenders, use *Policy surrender*, NN0387E.

1 Policy information

Policy number	Name of policy owner(s) (first, middle initial, last)

2 Policy loan or withdrawal information

This policy loan or withdrawal could result in a taxable gain.

For a policy on payment or premium offset, if you make a withdrawal your reduced policy value may not be sufficient to pay your policy costs. You may need to start making payments to keep your policy in effect.

Loan credit letter

If you receive a T5 tax slip as a result of your loan, you may be entitled to a loan credit letter when you repay the loan.

T2210-deduction of loan interest

Interest paid on a policy loan used to earn income can be deducted while preparing your income tax return. You can request a T2210 from us.

Type of request
○ Policy loan
○ Policy withdrawal

Amount requested
○ Maximum loan or partial withdrawal available
○ Specific amount (after any charges have been subtracted) $

For policy withdrawals, source of withdrawal
○ Withdrawal of paid up additions
○ Withdrawal of accumulated dividends
○ Partial withdrawal (indicate fund name, if applicable)
○ Other (specify)

Payment instructions for the loan or withdrawal
○ Mail cheque to owner
○ Mail cheque to advisor
○ Pay by direct deposit
　　○ void cheque attached
　　○ to policy owner using banking information already on file
　　○ to another payee using banking information already on file (provide payee address)

Address (number, street)	City or town	Province	Postal code

○ Other (specify)

3 Loan details

If a policy loan interest rate (or service charge) is not specified in the policy, we will calculate interest at a rate set by us from time to time not to exceed the greater of:

• 8% and

• the prime rate being charged by our banker plus 2%.

If the loan and interest, together with all other indebtedness under the policy, at any time exceeds the policy's cash value the policy will automatically terminate, subject to any right of reinstatement provided in the policy.

4 Signatures

If the owner is a corporation, we require:
• two signing officers' signatures and titles
  or
• one signing officer's signature, title and the corporate seal;

If the corporation does not have a seal and you are the only person authorized to sign on behalf of the corporation, in addition to signing, write your initials in the box provided.

* If the policy has been collaterally assigned or in Quebec, hypothecated, either:
  • obtain a Release of Assignment or Release of Hypothecation **or**
  • have the collateral assignee or hypothecary creditor sign this form to show consent for the policy loan or withdrawal.

Signature of owner #1	Date (dd/mmm/yyyy)
✗	
Title (if applicable):	

Initial here	Write your initials here to confirm that you are the only person authorized to sign on behalf of the corporation and that it does not have a seal. You must also sign above.

Signature of owner #2	Date (dd/mmm/yyyy)
✗	
Title (if applicable):	

Signature of collateral assignee/hypothecary creditor (if applicable)*	Date (dd/mmm/yyyy)
✗	
Title (if applicable):	

Signature of collateral assignee/hypothecary creditor (if applicable)*	Date (dd/mmm/yyyy)
✗	
Title (if applicable):	

Any irrevocable or preferred beneficiaries must sign to show their consent to the policy loan or withdrawal. Minor beneficiaries cannot give consent.

Signature of irrevocable beneficiary (if applicable)	Date (dd/mmm/yyyy)
✗	