

**It may be time to
think small.
Small-cap,
that is.**

Canadian small-cap companies represent some of the best potential for growth in the country and have been enjoying strong returns over the last few years. They are not only poised for growth but are more responsive to change. Small-caps represent the smaller companies in the Canadian economy and typically have a market capitalization of less than one billion dollars.

Why should I consider these investments for my portfolio?

Many Canadians who invest in Canadian equity funds tend to be overexposed to widely held large-cap Canadian companies. As small-cap stocks perform differently from large-cap stocks, their inclusion in your portfolio is a good way to diversify your holdings and lower overall portfolio risk.

What you want to know

When is a good time to invest into small-cap companies?

Small-caps tend to perform well in times of economic recovery. Their smaller size allows for a quicker response to change and an easier redeployment of resources. Current low interest rates tend to favour small companies who rely on borrowing to finance corporate growth.

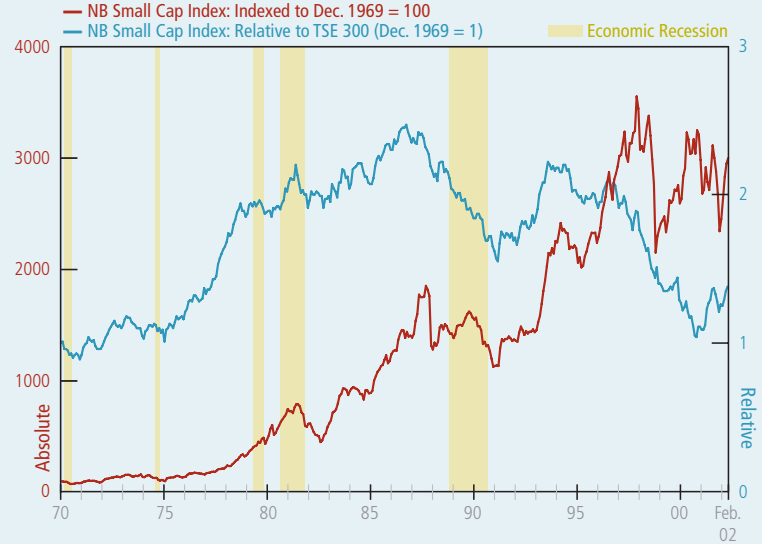
Are small-cap funds considered risky?

As part of a diversified portfolio, small-caps are no more risky than other investments. In fact, diversification in various types of market capitalization can actually help reduce overall portfolio risk. In addition, small-cap funds should always be considered as a complement to your existing portfolio.

How is the Elliott & Page Growth Opportunities Fund a better alternative?

The Elliott & Page Growth Opportunities Fund minimizes risk by investing in 60 to 80 different stocks thereby reducing the Fund's individual security risk. In addition, the stocks are selected from a cross-section of industries. The Elliott & Page Growth Opportunities Fund will also invest in a number of Canadian mid-cap companies to provide stability and lower overall risk.

HOW HAVE SMALL-CAPS PERFORMED RELATIVE TO THE TSE 300?



Source: Nesbitt Burns

For more information:

www.elliottandpage.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.