

In your 20s

You are just starting to think about what coverage is right for you

Scenario:

I wasn't sure if Life Insurance was something I really needed to think about. I felt like it didn't really apply to someone until they were planning for their future like getting married or having a kid. What I didn't realize, until I talked to someone, was that it can be more affordable for me to get a Life Insurance policy now, while I'm young and healthy. Though it's a small cost now, it could really help my parents pay for things like leftover hospital bills or my funeral if something happens to me.

Result:

I decided to go ahead and purchase a Life Insurance policy during the next enrollment period at work. Doing that will give me coverage and could allow me to reduce or change my payments if needed.

The content on this page serves as an example of a life event, meant for context and consideration when thinking about adding insurance to your portfolio. It is not meant to be taken as a recommendation and we always suggest you seek the advice from a licensed insurance advisor when making important insurance decisions. Products are offered based on plan availability, applications are subject to review, and claims are paid out on approval and are not guaranteed.

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