

Buying a home

You are about to purchase a new home either on your own or with your spouse/partner

Scenario:

It has taken me many years to save, but I finally just purchased my first home! As exciting as it was, it was also very stressful trying to understand all the different types of insurance I might need such as Homeowners, Flood, Mortgage, etc. I kept being told that I should also purchase Life Insurance, but I didn't understand what that had to do with buying a house. I finally asked my dad, who I trust, and he said the main reason to get Life Insurance as a homeowner is to cover any debt related to my house and personal property if something happens to me.

Result:

After doing more research, I decided to purchase a Life Insurance Policy. This way if something happens to me, my family can keep the home and won't be left to figure out how to pay for everything.

The content on this page serves as an example of a life event, meant for context and consideration when thinking about adding insurance to your portfolio. It is not meant to be taken as a recommendation and we always suggest you seek the advice from a licensed insurance advisor when making important insurance decisions. Products are offered based on plan availability, applications are subject to review, and claims are paid out on approval and are not guaranteed.

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